

EXPRESS WHEAT POOL

KEY POOL INFORMATION – CURRENT AS AT:

MANAGER:

ESTIMATED POOL RETURN (EPR)				ASSOCIATED DEDUCTIONS	
GRADE	EPR (\$/MT) TRACK (MELBOURNE)	CHANGE FROM LAST MONTH	NHEPR ¹	ESTIMATED HA FINANCE COST	ASSOCIATED DEDUCTIONS
APW1					EPR PORT ZONE DIFFERENTIALS
H1					
H2					
ASW1					
AUH2					
AGP1					CURRENT INTEREST RATE
AH9					
SFW					UNDERWRITING
FED1					
					MANAGEMENT & ADMIN FEE ²
BENCHMARK					

POOL STRATEGIC DIRECTION

MINIMUM PRICING LEVELS

* Minimum percentages. Note: Pricing levels shown reflect % of total volume.



	PAYMENT METHOD	PAYMENT GUIDE	HARVEST	JULY
WHEAT	EXPRESS HARVEST ADVANCE † (Approx Cumulative)	Payment %	70% NHEPR	100% of Final Return
	FLEXIBLE LOAN	Payment %	Up to 75% NHEPR	100% of Final Return
	SINGLE DISTRIBUTION	Payment %	-	100% of Final Return

† Express Harvest Advance will be paid at Harvest on the NHEPR. All subsequent payments post-harvest including Distributions, will be calculated to the indicated percentage of the then current EPR.

All % and timing are a guide only. Pool payment schedule is subject to change. All prices are in Australian dollars (AUD) 'Track'. Premiums and discounts are estimates as at the above date shown and delivery location need to be taken into account.

COSTS AND INFORMATION:

Underwriting: A guarantee provided by PBG that the consideration to be paid to you, will not be less than the Harvest Payment under the selected payment option.

Management and Admin Fee: EPR is quoted NET of Management and Admin fee.

Finance Cost: Estimate of the finance and interest costs incurred by PBG as a result of making payment to growers prior to receiving payment for sales made in the pool. The cost is an estimate and can be adjusted in subsequent payments.

¹ **Nominated Harvest Estimated Pool Return:** (NHEPR) will be the estimated pool return for all Harvest payments until March. Following harvest, payments will be made on the then current EPR.

EXAMPLE EXPRESS HARVEST ADVANCE

CALCULATION ESTIMATE EXAMPLE BASED ON APW1³ & DELIVERED TO MELBOURNE

NHEPR \$219/mt (Track) @ 70%	= \$153.30
- Estimated finance charges \$9.77 @ 70%	= (\$6.84)
- Underwriting @ \$2.50/mt	= (\$2.50)
PBG Advance Amount²	= \$143.96 excl GST

PBG collects end point royalties where applicable. PBG collect statutory royalties where applicable.
² Either paid to your account or available for drawdown. This is an example only and figures are not actual.
³ Result will vary dependent on grade, quality and any premiums.

For full terms and conditions refer to PBG website www.pbgrains.com.au or call (07) 4690 6400.